Social Perspective

STC Increases State Income

IMPACT

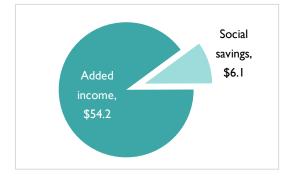


- The activities of STC's 2008-09 student body will generate about \$33.4 million in labor income in the state economy each year.
- Once STC's current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state. All of this contributes an additional \$20.8 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add \$54.2 million in income annually to the state economy.
- The STC aggregate student body will receive \$451 million in net additional earnings over their working life as a result of their 2008-09 STC education.

STC Reduces Social Costs

• Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.

Annual Benefits to the Texas Public Due to STC (\$ Millions)



- It is estimated that STC's 2008-09 student population will generate social savings to the Texas public equal to \$6.1 million a year.
- These savings accrue to all state and local residents—students, homeowners, businesses, and taxpayers.



EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at **www.economicmodeling.com** for more information. To see full documentation of the study, please contact the college. MAY-2010 WWW.ECONOMICMODELING.COM 866.999.3674