

Business Perspective

STC Raises Consumer Spending

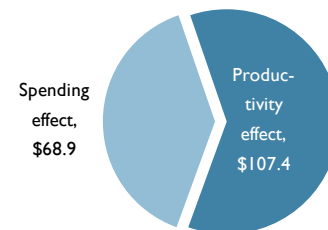


- STC had a total operating budget of \$133.1 million, of which \$41.5 million came from federal sources.
- STC employed 1,190 full-time and 400 part-time faculty and staff in the 2008-09 reporting year. The annual payroll composed \$74.6 million of the total operating budget.
- STC students coming from outside the service region generate \$1.5 million in new sales.

STC Stimulates Economic Growth

- STC spending for supplies and services and the expenditures of non-local students generate a net impact of \$68.9 million in added income in the economy each year.
- The increased productivity of workers due to the accumulation of past and present STC skills in the STC Service District workforce contributes approximately \$107.4 million in added income each year.

Income Growth in STC Service District Due to STC (\$ Millions)



STC Creates a Skilled Workforce

- STC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- An estimated 1.5 million STC credits have accumulated in the STC Service District workforce over the past seventeen-year period as former STC students (completers and non-completers) enter the regional workforce each year.

Skill Levels Required by Jobs in STC Service District

